

PETER KARLSTRÖM
pkarlstrom@cemla.org
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POSITIONS

Director, Directorate of Financial Stability, CEMLA	From 2026
Senior Economist, Directorate of Financial Stability, CEMLA	2022–2026
External Consultant, London School of Economics and Political Science	2025–2026
Part-Time Lecturer, EGADE Business School	2020–2022
Full-Time Lecturer, School of Business, Tecnológico de Monterrey	2020–2022

EDUCATION

Ph.D. in Economics, University of Bologna	2018
M.Sc. in Economics, Stockholm University	2011
B.Sc. in Business Administration, Stockholm University	2009

PUBLICATIONS

Peer-reviewed articles

”Stranded in the wastelands? Natural capital depletion and bank deposit reallocation” (with Manuel Ramos-Francia, Matias Ossandon Busch, and Ricardo Montañez-Enriquez), *Journal of Banking and Finance*, Vol. 184 (2026).

”Global Banking with a Latin American Rhythm” (with Allen N. Berger, Stephen A. Karolyi, Matias Ossandon Busch, Freddy Pinzón-Puerto, and Raluca A. Roman), *Latin American Journal of Central Banking* (2025).

”Macprudential policy and systemic risk: The role of corporate and household credit booms”, *Journal of Financial Stability*, Vol. 78 (2025).

”Income Inequality and Banking Crises: Testing the level hypothesis directly” (with Giorgio Bellettini, Flavio Delbono, and Sergio Pastorello), *Journal of Macroeconomics*, Vol. 62 (2019).

Working papers

”Global Banking and the Resilience of International Supply Chains” (with Allen N. Berger, Freddy A. Pinzón-Puerto, and Matias Ossandon Busch), *Chicago Booth Research Paper*, 25-02.

”Crisis Relief in Cash: How Remittances Drive Bank Lending in a Global Pandemic” (with Evelyn Flores, Matias Ossandon Busch, and Fredy Vides), *CEMLA Working Paper Series*, 01/2024.

Policy papers

”Pricing nature across borders: global banks’ response to nature-linked financial policies” (with Paola D’Orazio, Matias Ossandon Busch, and Miguel Sarmiento), *The CETEx Discussion Paper Series: Land and Ocean*, Policy Briefing Paper No. 8.

EDITORIAL WORK

Co-Editor, *Latin American Journal of Central Banking*.

Head of Editorial Office, *Latin American Journal of Central Banking*.

Refereeing: *Latin American Journal of Central Banking*, *Banco de España Working Paper Series*.

INVITED SEMINARS, WORKSHOPS, AND CONFERENCES

2026: Seminar (Bank of Mexico), IFABS 2026 LONDON (Bayes Business School), Seminar (CETEx).

2025: Seminar on Remittances and Migration (CEMLA), Workshop on "Nature loss and the economy in Latin America" (CETEx).

2024: Conference on "Efectos de las Remesas, Créditos e Inclusión Financiera en la Economía Hondureña" (Comisión Nacional de Bancos y Seguros de Honduras), 6th Annual Workshop on "Finance and Development" (University of Heidelberg).

2023: 50th EFA Annual Meeting (VU Amsterdam), 5th Biennial Conference on Financial Stability (Bank of Mexico).

2022: 6th International Workshop on "Financial Markets and Nonlinear Dynamics" (FMND), Workshop on Banking and Institutions (BOFIT), Research seminar (Sveriges Riksbank), 19th Emerging Markets Workshop (Bank of Spain), Seminar (Bank of Spain).

2019: Seminar (Centro de Estudios Espinosa Yglesias).

2018: Seminar (Bank of Mexico), Brown Bag Seminar (ITAM), First Behavioural Macroeconomics Workshop (University of Bamberg), 32nd Annual Irish Economic Association Conference 2018 (Central Bank of Ireland), International Days of Macroeconomics and Finance (Bank Al-Maghrib), BoMoPaV Economics Meetings 2018 (University of Padova), 4th International Conference on Applied Theory, Macro and Empirical Finance (University of Macedonia), 11th RGS Doctoral Conference in Economics (University of Duisburg-Essen).

2017: International Rome Conference on Money, Banking and Finance (LUMSA University), Trends in inequality: social, economic and political issues (Istituto Carlo Cattaneo), Finance and Economic Growth in the Aftermath of the Crisis (University of Milan).

DISCUSSIONS

IFABS 2026 LONDON, Bayes Business School, 2026; 4th CEMLA/Dallas Fed Financial Stability Workshop, 2025; 3rd CEMLA/Dallas Fed Financial Stability Workshop, 2024; 5th Biennial Conference on Financial Stability, Bank of Mexico, 2023; 19th Emerging Markets Workshop, Bank of Spain, 2022; First Behavioural Macroeconomics Workshop, University of Bamberg, 2018; International Rome Conference on Money, Banking and Finance, LUMSA University, 2017.

SCIENTIFIC COMMITTEE

CEMLA/Dallas Fed Financial Stability Workshop (1st, 2nd, 3rd, and 5th).

TEACHING

2026: Technical Assistance (Central Banking: A Comprehensive Approach), CEMLA.

2026: Course on Macroprudential Policy: Strategy & Implementation, CEMLA.

2022: Business Analytics II (graduate), EGADE Business School.

2021: Guided Research II (graduate), EGADE Business School. Risk Management and Regulation (undergraduate), International Financial Management (undergraduate), Econometric Models (undergraduate), Tecnológico de Monterrey.

2020: Statistics and Multivariate Methods (graduate), EGADE Business School. International Financial Management (undergraduate), Project Valuation and Financing (undergraduate), Tecnológico de Monterrey.

RESEARCH GRANTS

Research grant (Project ID 19249), London School of Economics and Political Science.

LANGUAGES

Swedish (native), English (fluent), Spanish (fluent), French (basic).